

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

30 October 2013
Our Ref: MDD/13/2096

By Email

To: Derivatives Market Data Vendors and End-Users

Dear Sirs,

Reduction of Minimum Trading Spread in Selected Stock Options – Market Rehearsal

Our letters of 17 April 2013 (Our Ref: MDD/13/864) and 22 July 2013 (Our Ref: MDD/13/1490) informing you of the Reduction of Minimum Trading Spread in Selected Option Classes (the “Reduction of Spread”) refer please.

The Exchange has scheduled a Market Rehearsal (“MR”) for the Reduction of Spread for **Saturday 16 November 2013** for Exchange Participants (“EPs”) and Information Vendors (“IVs”) to test their systems in supporting selected stock options classes with minimum trading spread reduced to \$0.001.

All EPs MUST participate in the MR whereas IVs are highly recommended to do so to ascertain their readiness for the Reduction of Spread. Please complete and return the Test Participation Form as enclosed no later than 7 November 2013. Test rundown of the MR will be provided in due course.

Please refer to the enclosed Participant Circular for details.

Should you have any queries, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or via email to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Assistant Vice President
Vendor Support & Data Management, Market Data
Global Markets Division

Enclosures: 1) Participant Circular – both Chinese and English Version; and 2) Test Participation Form.